



WATER AND POWER EMPLOYEES' RETIREMENT PLAN

Retirement Information System (RIS) Updated

Date: October 2, 2023

The Retirement Plan Office continues to work hard to provide better service to you. In our latest update to RIS, we have added new functionalities and a new look.

Retirement Estimate: The calculator allows you to add a birthdate and percentage to see the impact of leaving a monthly continuance to someone other than your Eligible Spouse/Domestic Partner after you die. The younger the person and the higher the percentage that you select, the greater the reduction to the monthly amount that you will receive yourself.

Additional Annuity Estimate: The calculator provides the same functionality as described for the "Retirement Estimate". Remember, the Additional Annuity monthly amount is a set amount for your lifetime with no cost of living adjustments, so please take this into consideration when using the calculator to plan for your retirement.

Highest Average Salary/Final Average Salary: The calculator provides the salary by pay period that we are using for your estimate. This is a good time for you to make sure that your base pensionable salary is correct. Please remember, the calculator does **not** project any future salary, so we are basing our estimate on what has already been processed by the Payroll Office. **If you feel there is an error with your salary, please contact your timekeeper to resolve. We will not be able to fix the error for you and must rely on what was provided to us through the payroll process.**

The previously released functionalities remain the same. Below are some highlights that you should look for when you are reviewing the system:

- **Beneficiary Designation Form**
- Account balances
- Disability time off and forgiveness
- Annual Member Statement
- Accumulation of Service Credit
- Purchased time

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